

FiSer Regulatory Roadmap – AMLD4

Regulation	Details	Key elements and impacts
AMLD4 (Anti-Money Laundering Directive)	The Directive contains new rules to combat money laundering and terrorist financing in the EU. Ultimately aiming to protect the financial system by means of prevention, detection and investigation of such illegal activities by unifying the approach of the EU member states. It is applicable to credit institutions, financial institutions, certain natural or legal persons acting in the exercise of their professional activities i.e. auditors, notaries, trust or company service providers, persons trading in goods to the extent that payments are made or received in cash in an amount of € 10,000 or more, providers of gambling services).	The AMLD 4 stresses a risk-based approach, which requires evidence-based decision making to effectively target the risks of anti-money laundering and terrorist financing. If an obliged entity intends to apply simplified customer due diligence, it is required to document its risk assessment. It is important that obliged entities are well prepared and trained for the stricter documentation requirements and are equipped to take possible remediation actions.